

**MINUTES OF
ORDINARY GENERAL MEETING
OF SHAREHOLDERS
OF AUSTEVOLL SEAFOOD ASA
(REG.NO. 929 975 200)**

The ordinary General Meeting of the shareholders of AUSTEVOLL SEAFOOD ASA was held at 10:00 hrs. on 29 May 2024, as a digital meeting with no physical attendance for shareholders.

In accordance with the notice of the General Shareholders Meeting, the following proposals were made in regard to:

The Agenda:

- 1. Opening of the General Meeting by the Chairman of the Board of Directors, Helge Singelstad**
- 2. Election of person to chair the meeting.**
- 3. Election of a person to co-sign the minutes of the General Meeting.**
- 4. Approval of notice and agenda.**
- 5. Approval of annual accounts and Board of Directors' report for 2023. Proposal of dividend payment to the shareholders.**
- 6. Report regarding corporate governance.**
- 7. Stipulation of remuneration to the members of the Board of Directors, Audit and Social Responsibility and Sustainability Committee and Nomination Committee for the periods 2023/2024 and 2024/2025. Stipulation of remuneration to the Company's Auditor for 2023.**
- 8. Election of members of the Board of Directors and the Nomination Committee.**
- 9. Authorisation to increase the Company's share capital.**
- 10. Authorisation to purchase own shares.**
- 11. Remuneration report for senior executives.**

A detailed list of the voting results for all items on the agenda is appended to these minutes.

1 Opening of the General Meeting by the Chairman of the Board, Helge Singelstad.

The Chairman of the Board, Helge Singelstad, opened the General Meeting, and registered the shareholders present.

According to the list a total of 152,478,734 shares and 152,478,734 votes were present, which constitutes 75.55 per cent of the Company's shares and votes.

A list of shareholders represented at the General Meeting, either in person, by advance

votes or by proxy, is appended to these minutes as Appendix 1.

A detailed list of the voting results for all items on the agenda is appended to these minutes as Appendix 2.

2 Election of person to chair the meeting.

The Annual General Meeting resolved the following:

Helge Singelstad was elected to chair the meeting.

3 Election of one person to co-sign the minutes of the General Meeting.

The Annual General Meeting resolved the following:

Britt Kathrine Drivenes was elected to co-sign the minutes along with the Chair.

4 Approval of notice and agenda.

The Annual General Meeting resolved the following:

The notice and proposed agenda were approved.

5 Approval of annual accounts and Board of Directors' report for 2023. Proposal of dividend payment to the shareholders.

The Chair provided a briefing on the submitted Company's annual accounts, report and the consolidated accounts for 2023 and the Board`s dividend distribution proposal.

The Annual General Meeting resolved the following:

The Company's annual accounts and the Board of Directors' report, the Board's proposal for allocation of results for 2023, are approved.

The Company shall pay dividends to its shareholders in the total amount of NOK 912,228,183, equivalent to NOK 4.50 per share. The distribution shall take place by paying equal amounts per share to those registered as shareholders of Austevoll Seafood ASA as of 29 May 2024. NOK 908,208,333 shall be transferred from other equity. Of the total dividend NOK 4,019,850 are related to the Company`s own treasury shares, and as such not paid out. The shares of the Company shall be traded ex dividend from and including 30 May 2024. The dividends shall be paid out to the shareholders on around 12 June 2024.

6 Report regarding corporate governance.

The Chair made reference to the provisions of section 5-6 (5) of the Norwegian Public Limited Liability Companies Act which states that in companies which are obliged to make statement on corporate governance in accordance with section 3-3b of the Norwegian Accounting Act, the ordinary annual general meeting shall include this statement in its deliberations. In the annual report for 2023, the company has described its principles and practice for corporate governance, and reference was therefore made to the statement in the annual report. It is not foreseen that the annual General Meeting shall vote on the report, and consequently it is submitted for information.

The General Meeting took note of the report.

7 Stipulation of remuneration to the members of the Board of Directors, Audit and Social Responsibility and Sustainability Committee and Nomination Committee for the periods 2023/2024 and 2024/2025. Stipulation of remuneration to the Company's Auditor for 2023.

The Chairman of the meeting provided a briefing on the submitted proposal by the Nomination Committee to change the practice for the general meeting's stipulation of remuneration to the members of the Board of Directors, the Audit and Social Responsibility and Sustainability Committee and the Nomination Committee so that remuneration is stipulated for the period until the next Annual General Meeting, as well as the auditor's remuneration for 2023.

The Annual General Meeting resolved the following:

- a) *Remuneration to members of the Board of Directors for the period 2023/2024*
 - *Remuneration to the Chairman of the Board: NOK 425,000.*
 - *Remuneration to other Board members: NOK 300,000.*
- b) *Remuneration to members of the Board of Directors for the period 2024/2025*
 - *Remuneration to the Chairman of the Board: NOK 575,000.*
 - *Remuneration to other Board members: NOK 400,000.*
- c) *Remuneration to members of the Audit and Social Responsibility and Sustainability Committee for the period 2023/2024*
 - *Remuneration to the Chairman of the Audit and Social Responsibility and Sustainability Committee: NOK 100,000.*
 - *Remuneration to other members of the Audit and Social Responsibility and Sustainability Committee: NOK 70,000.*
- d) *Remuneration to members of the Audit and Social Responsibility and Sustainability Committee for the period 2024/2025*
 - *Remuneration to the Chairman of the Audit and Social Responsibility and Sustainability Committee: NOK 100,000.*

- *Remuneration to other members of the Audit and Social Responsibility and Sustainability Committee: NOK 70,000.*
- e) *Remuneration to members of the Nomination Committee for the period 2023/2024*
- *Remuneration to the Chairman of the Nomination Committee: NOK 45,000*
 - *Remuneration to other members of the Nomination Committee: NOK 45,000*
- f) *Remuneration to members of the Nomination Committee for the period 2024/2025*
- *Remuneration to the Chairman of the Nomination Committee: NOK 45,000*
 - *Remuneration to other members of the Nomination Committee: NOK 45,000*
- g) *Remuneration to the company's auditor for 2023*
The auditor's fee is stated in note 5 in Austevoll Seafood ASA's annual financial statements and totalled NOK 2,971,295 in 2023.

8 Election of members of the Board of Directors and the Nomination Committee.

8.1 Election of members of the Board of Directors.

The Chair reported that five of the Board members are up for election this year, and they have all agreed to be re-elected. These are:

Helge Singelstad, Chairman.

Hege Charlotte Bakken, Deputy Chairman.

Helge Møgster, Board member.

Lill Maren Møgster, Board member.

Petter Dragesund, Board member.

The Nomination Committee has recommended to re-elect these Board members.

The Chair referred to the nominations from the Nomination Committee:

The Nomination Committee recommends the following candidates for the Board of Directors of Austevoll Seafood ASA:

8.1 a) Helge Singelstad, Chairman, for election, 2 years.

8.1 b) Hege Charlotte Bakken, Deputy Chairman (independent Board member), for election, 2 years.

8.1 c) Helge Møgster, Board member, for election, 2 years.

8.1 d) Lill Maren Møgster, Board member, for election, 2 years.

8.1 e) Petter Dragesund, Board member (independent Board member), for election, 2 years.

The Annual General Meeting resolved the following:

Helge Singelstad, Hege Charlotte Bakken, Helge Møgster, Lill Maren Møgster and Petter Dragesund were elected for two years.

Accordingly, the Board of Directors elected by the shareholders consists of the following:

	<i>Elected to:</i>
<i>Helge Singelstad (Chairman)</i>	<i>2026</i>
<i>Hege Charlotte Bakken (Deputy Chairman)</i>	<i>2026</i>
<i>Helge Møgster (Board member)</i>	<i>2026</i>
<i>Lill Maren Møgster (Board member)</i>	<i>2026</i>
<i>Siren M. Grønhaug (Board member)</i>	<i>2025</i>
<i>Eirik Drønen Melingen (Board member)</i>	<i>2025</i>
<i>Hege Solbakken (Board member)</i>	<i>2025</i>
<i>Petter Dragesund (Board member)</i>	<i>2026</i>

8.2 Election of members of the Nomination Committee.

The Chair announced that two members of the Nomination Committee, Hilde Drønen, Chairman and Nils Petter Hollekim, are up for election at this General Meeting. The Nomination Committee proposed to the General Meeting that the following candidates be re-elected.

8.2 a) Hilde Drønen, Chairman, for election, 2 years.

8.2.b) Nils Petter Hollekim, for election, 2 years.

The Annual General Meeting resolved the following:

Hilde Drønen and Nils Petter Hollekim were elected for two years.

Accordingly, the Nomination Committee consists of the following:

Hilde Drønen, Chairman

Nils Petter Hollekim

Nina Sandnes

9 Authorisation to increase the company's share capital.

The Board of Directors has presented a proposal for authorisation for the Board of Directors to increase the company's share capital. This proposal has been made on the grounds that the Board of Directors requires necessary freedom of action, under appropriate circumstances, to quickly access new capital for the financing of new purchases, acquisitions etc., or to issue new shares as a form of payment for potential acquisitions. Given the purpose of the authorisation, the Board of Directors must be authorised to deviate from the shareholders' pre-emptive right to the new shares.

The Annual General Meeting resolved the following:

- 1. The Board of Directors is granted authorisation to increase the company's share capital by up to NOK 10,135,868 by the subscription and issue of up to 20,271,737 shares each with a nominal value of NOK 0.50.*

2. *This authorisation shall be valid until the date of the company's Ordinary General Meeting in 2025, but not later than 30 June 2025.*
3. *The shareholders' pre-emptive right to the new shares pursuant to section 10-4 of the Norwegian Public Limited Liability Companies Act may be deviated from.*
4. *The authorisation covers share capital increases against contribution in kind, cf. section 10-2 of the Norwegian Public Limited Liability Companies Act.*
5. *The authorisation does not comprise the resolution regarding mergers pursuant to section 13-5 of the Norwegian Public Limited Liability Companies Act.*
6. *The Board of Directors shall be authorised to carry out the amendments to the Articles of Association necessitated by the share capital increase.*

10 Authorisation to purchase own shares.

The Board of Directors has presented a proposal to the General Meeting regarding authorisation for purchase of the company's own shares. This proposal has in main been made on the grounds that own shares can, based on requirement, be used as a form of payment for potential acquisitions of other companies and similar.

The Annual General Meeting resolved the following:

1. *The Board of Directors is granted authorisation to acquire up to 10% of the company's shares, in accordance with the regulations in the Norwegian Public Limited Liability Companies Act Chapter 9 II.*
2. *The highest nominal value of the shares which the Board of Directors is authorised to acquire is NOK 10,135,868. The lowest price which can be paid per share is NOK 20, and the highest price is NOK 200 per share.*
3. *In order to use of the authorisation, the company must have sufficient equity as set out in section 9-3 of the Norwegian Public Limited Liability Companies Act, cf. section 8-1.*
4. *Within the framework of the Norwegian Public Limited Liability Companies Act, the Board of Directors is granted the authorisation to decide upon how to acquire and divest own shares, paying due consideration to the equal rights principle.*
5. *This authorisation shall be valid until the date of the company's Ordinary General Meeting in 2025, but not later than 30 June 2025.*

11 Remuneration report for senior executives.

The Chair made reference to the guidelines for salary and other remuneration to senior executives. The guidelines were approved by the annual General Meeting in 2021.

In accordance with section 6-16 b of the Norwegian Public Limited Liability Companies Act, the board of directors has prepared a report regarding remuneration of Company senior

executives. The report has been reviewed by the Company's auditor in accordance with section 6-16 b fourth paragraph.

In accordance with the Board of Directors' proposal, the general meeting resolved the following:

The General Meeting endorsed the Board of Director's report regarding remuneration of Company senior executives in accordance with Section 5-6 (4) of the Norwegian Public Limited Liability Companies Act.

Conclusion.

The Chair informed the meeting that there was no further business to transact and thanked those present for their attendance.

The general meeting was thereafter declared concluded.

Storebø, 29 May 2024

Helge Singelstad (s)

Britt Kathrine Drivenes (s)

Appendix 1: Shareholders represented at the General Meeting

Appendix 2: Overview of the outcome of the votes, including the number of votes for and against the respective decisions, cf. the Norwegian Public Limited Liability Companies Act section 5-16.

Appendix 1: Shareholders represented at the General Meeting 2024

Attendance Summary Report

AUSTEVOLL SEAFOOD ASA

AGM

29 May 2024

Registered Attendees:	3
Total Votes Represented:	152,478,734
Total Accounts Represented:	368

Total Voting Capital:	201,824,074
% Total Voting Capital Represented:	75.55%
Total Capital:	202,717,374
% Total Capital Represented:	75.22%
Company Own Shares:	893,300

	Sub Total:	3	0	152,478,734	
<u>Capacity</u>		<u>Registered Attendees</u>	<u>Registered Non-Voting Attendees</u>	<u>Registered Votes</u>	<u>Accounts</u>
Shareholders (Web)		1	0	1,168	1
Board of Director with Proxys		1	0	112,652,616	19
Advanced votes		1	0	39,824,950	348

Kai Bamberg
 DNB Bank ASA
 Avdeling Utsteder

Appendix 2: Overview of the outcome of the votes, including the number of votes for and against the respective decisions

AUSTEVOLL SEAFOOD ASA GENERAL MEETING 29 MAY 2024

As scrutineer appointed for the purpose of the Poll taken at the General Meeting of the Members of the Company held on 29 May 2024, I HEREBY CERTIFY that the result of the Poll is correctly set out as follows:-

Issued voting shares: 201,824,074

	VOTES FOR	%	VOTES MOT / AGAINST	%	VOTES AVSTÅR / WITHHELD	VOTES TOTAL	% ISSUED VOTING SHARES VOTED	NO VOTES IN MEETING
2	152,476,756	100.00	0	0.00	810	152,477,566	75.55%	1,168
3	152,476,756	100.00	0	0.00	810	152,477,566	75.55%	1,168
4	152,477,506	100.00	0	0.00	60	152,477,566	75.55%	1,168
5	152,385,620	99.97	48,179	0.03	43,767	152,477,566	75.55%	1,168
7A	149,525,482	98.06	2,951,127	1.94	957	152,477,566	75.55%	1,168
7B	149,524,294	100.00	750	0.00	2,952,522	152,477,566	75.55%	1,168
7C	152,474,671	100.00	0	0.00	2,895	152,477,566	75.55%	1,168
7D	152,474,671	100.00	750	0.00	2,145	152,477,566	75.55%	1,168
7E	152,474,671	100.00	0	0.00	2,895	152,477,566	75.55%	1,168
7F	152,474,671	100.00	0	0.00	2,895	152,477,566	75.55%	1,168
7G	149,642,004	98.14	2,833,277	1.86	2,285	152,477,566	75.55%	1,168
8.1.a	146,256,163	95.92	6,222,511	4.08	60	152,478,734	75.55%	0
8.1.b	146,861,181	96.32	5,617,493	3.68	60	152,478,734	75.55%	0
8.1.c	146,489,378	96.07	5,989,296	3.93	60	152,478,734	75.55%	0
8.1.d	144,265,839	94.61	8,212,835	5.39	60	152,478,734	75.55%	0
8.1.e	147,192,906	96.53	5,285,768	3.47	60	152,478,734	75.55%	0
8.2.a	152,377,634	99.93	100,290	0.07	810	152,478,734	75.55%	0
8.2.b	152,377,534	99.93	100,390	0.07	810	152,478,734	75.55%	0
9	152,476,281	100.00	2,388	0.00	65	152,478,734	75.55%	0
10	152,349,134	99.97	48,179	0.03	81,421	152,478,734	75.55%	0
11	122,978,510	80.65	29,496,256	19.35	3,968	152,478,734	75.55%	0

Kai Bamberg
 DNB Bank ASA
 Avdeling Utsteder