



Austevoll Seafood ASA

Press release / Pressemelding

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Notification of material agreement entered into between Austevoll Seafood ASA's subsidiaries Austevoll Eiendom AS and Austevoll Laksepakkeri AS

Austevoll Eiendom AS and Austevoll Laksepakkeri AS, which are both wholly owned subsidiaries of Austevoll Seafood ASA, entered into an agreement on 20.02.2023 concerning the lease of commercial premises in Austevoll municipality for a period of 20 years.

Based on a real required rate of return of 5% p.a., the lease agreement has a total discounted value of approx. NOK 280,000,000 over the lease term. The Boards of Directors of Austevoll Eiendom AS and Austevoll Laksepakkeri AS have reported on and issued a statement on the lease agreement in accordance with section 3-8, cf. section § 2-6, of the Norwegian Private Limited Companies Act, and the lease agreement is considered to have been entered into on market terms. The reports have been verified by an auditor.

The lease agreement is considered to be in the interests of Austevoll Seafood ASA and its shareholders, as the subsidiary Austevoll Laksepakkeri AS is receiving a service in the form of lease of commercial buildings, while the subsidiary Austevoll Eiendom AS is receiving reasonable compensation for letting the premises.

The Board of Directors does not consider there are any factors of material significance to an assessment of the lease agreement.

This notification has been published on Austevoll Seafood ASA's website in accordance with section 3-19 of the Norwegian Public Limited Liability Companies Act.

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