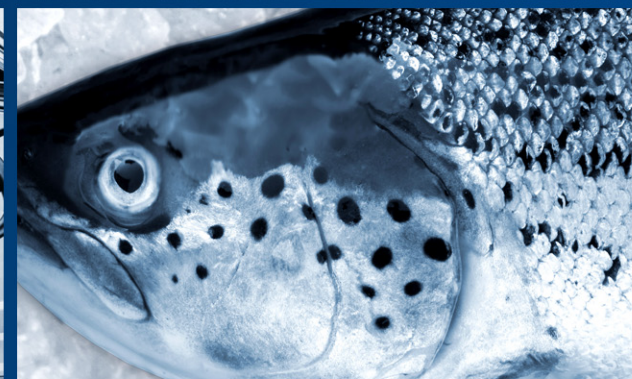
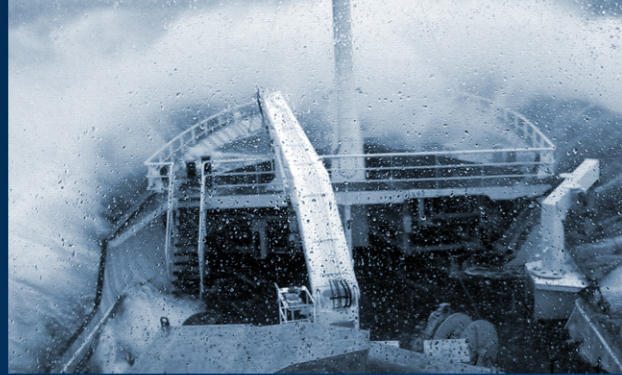


2012

Austevoll Seafood ASA



Q3 Financial presentation

Arne Møgster – CEO
Britt K. Drivenes - CFO



Austevoll Seafood ASA

As a globally integrated pelagic fishery and seafood specialist, Austevoll Seafood ASA (AUSS) operates through subsidiaries and associated companies, fishing vessels with licensed quotas in three of the world's most important fishery countries - Norway, Chile and Peru. Committed to providing quality products to our customers, AUSS employs sophisticated fishing technology and responsible fishing strategies that harvest ocean resources without compromising the sustainability of such.

Through our activities in fishing fleet, fishmeal and oil plants, canning plants, frozen fish plants, salmon farming and sales, AUSS's integrated operation ensures a high level of freshness is maintained in our products - from fishing waters to finished products.

Over the last decade, AUSS has acquired a significant number of companies of a complementary nature to its existing business areas. Our success lies in the integration of these businesses and creating synergies and value-added businesses through co-operations across all our business areas.







Result highlights

Q3 2012

All figures in NOK 1.000	Q3 12	Q3 11	YTD Sept. 12	YTD Sept. 11	2011
Revenue	3 073 735	2 951 466	8 943 993	9 551 539	12 161 571
EBITDA	326 248	400 007	1 059 769	1 807 036	2 045 773
Total assets	18 531 630	18 078 147	18 531 630	18 078 147	18 574 485
Equity	9 127 050	9 049 458	9 127 050	9 049 458	9 199 608
Equity ratio	49 %	50 %	49 %	50 %	50 %
Net interest bearing debt (NIBD)	3 779 119	3 142 244	3 779 119	3 142 244	3 361 254

Company overview

	PERU	CHILE	NORTH ATLANTIC	AUSTEVOLL SEAFOOD GROUP
Activities				
Harvesting	7% of Anchovy quota centre-north - 21 fishing vessels	9.1% of pelagic fishing quota - 5 fishing vessels	2 fishing vessels*	500-600,000 tons of pelagic fish (28 vessels)
Salmon			130 salmon licenses 7 salmon licenses*	150,000~160,00 tons of salmon
Processing	7 meal & oil plants 3 canning plants 2 freezing plants	2 meal & oil plants 2 canning plants 1 freezing plant	6 meal & oil plants 1 storage/blending 2 FPC plants 16 freezing plants* 14 salmon processing plants	56 processing plants handling over 1.8 mill tons of pelagic fish annually
Sales & Distribution	Own sales organisation	Own sales organisation	Own sales organisation	Wholesale with global sales & distribution

* Associated company

Austral Group S.A.A
FoodCorp S.A.
Welcon AS



Operation in Peru (Austral Group S.A.A)

Peru	Q3 2012	Q3 2011	YTD Q3 2012	YTD Q3 2011	2012E	2011
Own catch - anchovies	37	27	215	306	244	466
Own catch - mackerel and jack mackerel	-	18	26	60	26	64
Purchase - anchovies	27	33	102	165	113	221
Purchase - human consumption	1	1	10	7	15	15
Total ('000 tons)	65	79	353	538	398	766

- Remaining quota for 1st season caught in July.
- No allocation of jack mackerel for Q3.
- 1st season production (fishmeal/oil) sold mostly in Q3.
- Strong fishmeal and oil prices in the quarter.
- 2nd season quota for anchovy announced on 29th Oct 2012
 - 810,000 MT split in 2 periods
 - 410,000 MT starting from 22nd November 2012. It will end when the maximum allowable catch limit is reached, or by 31st December 2012.
 - 400,000 MT starting from 1st January 2013. It will end when the maximum allowable catch limit is reached, or by 31st January 2013.

Joint operation agreement in Chile

	Jack mackerel		Sardine & anchovy (est)		
	Fish(ton)	% Quota	Fish (own)	% Quota Coastal	(Purchase)
Alimar	24 905	13	45 400	12	120 000
FoodCorp	18 077	9	11 500	3	60 000
MarFood	42 982	22	56 900	15	180 000
			<i>Total fish (ton) into Marfood</i>		279 882

- Jack mackerel global quota (TAC) in 2012 set at 250,000 MT compared with total quota of 315,000 MT in 2011.
- FoodCorp and Alimar initiated a joint operation agreement to;
 - Fish their pelagic quota (6 vessels)
 - Receive coastal fishermen catches
 - Operate processing plants from 1/1/2012 (2 sites)
 - Profit distribution will be 40/60% respectively, under the new company named “MarFood S.A.”
- Became the 3rd largest company in the region.
- All physical assets remain in FoodCorp and Alimar. Operation and workers move to MarFood.

Operation in Chile *(FoodCorp S.A.)*

Chile	Q3 12*	Q3 11**	YTD Q312*	YTD Q311**	2012 E*	2011
Own catch (mackerel & other species)	2	3	54	21	67	27
Purchase -mackerel	-	0	0	8	-	9
Purchase - sardin/anchovy	6	3	96	45	126	51
Total ('000 tons)	8	7	150	75	193	87
Mackerel						
Own catch	-	2	43	20	43	20
% of quota caught			100 %	100%	100 %	100 %

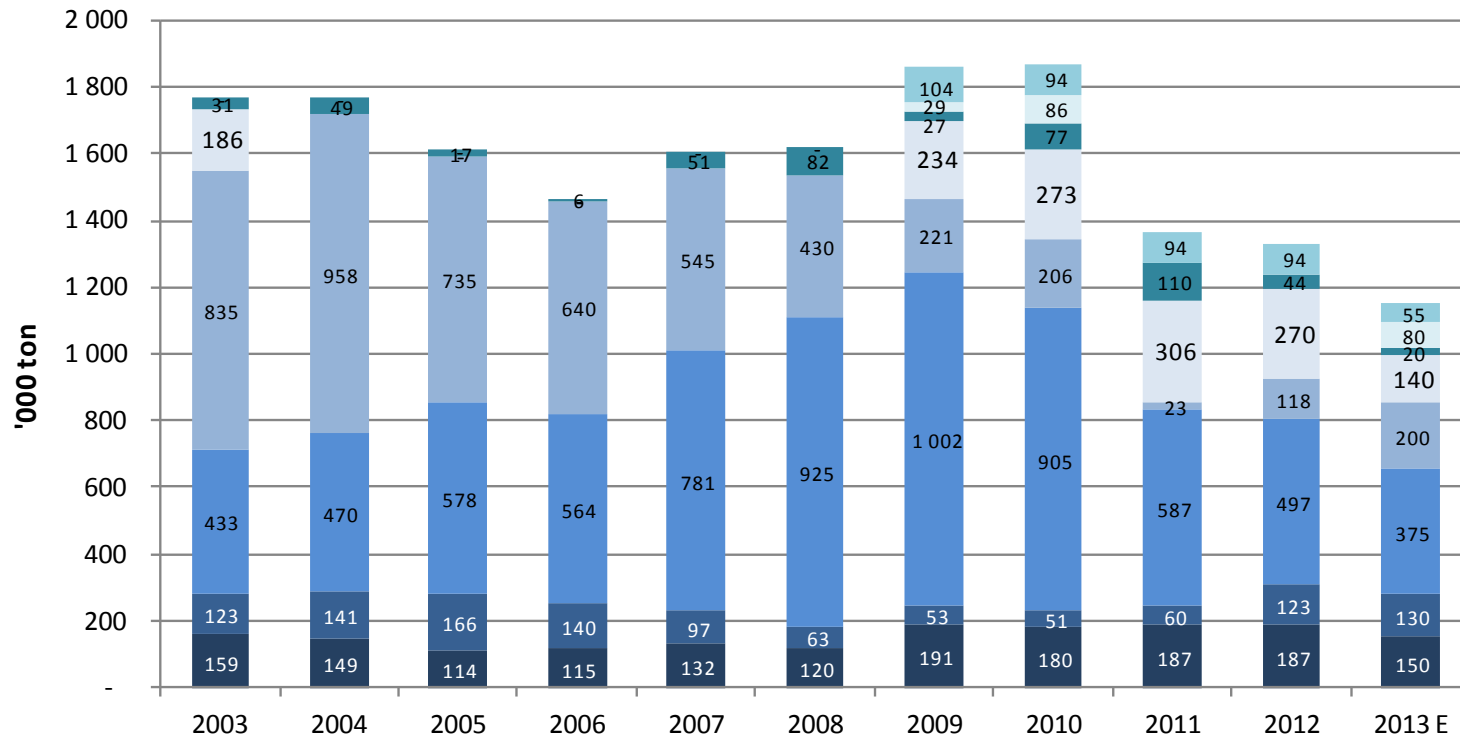
(*) 2012: 100% Marfood Volume

(**) 2011: 100% FoodCorp volume

- Seasonal low activities in Q3.
- Jack mackerel quota caught in H1.
- Fishing ban on anchovies in the south for 2 months ending Oct 2012.

Norwegian pelagic quotas 2003~2013

Source: NSSL/ICES



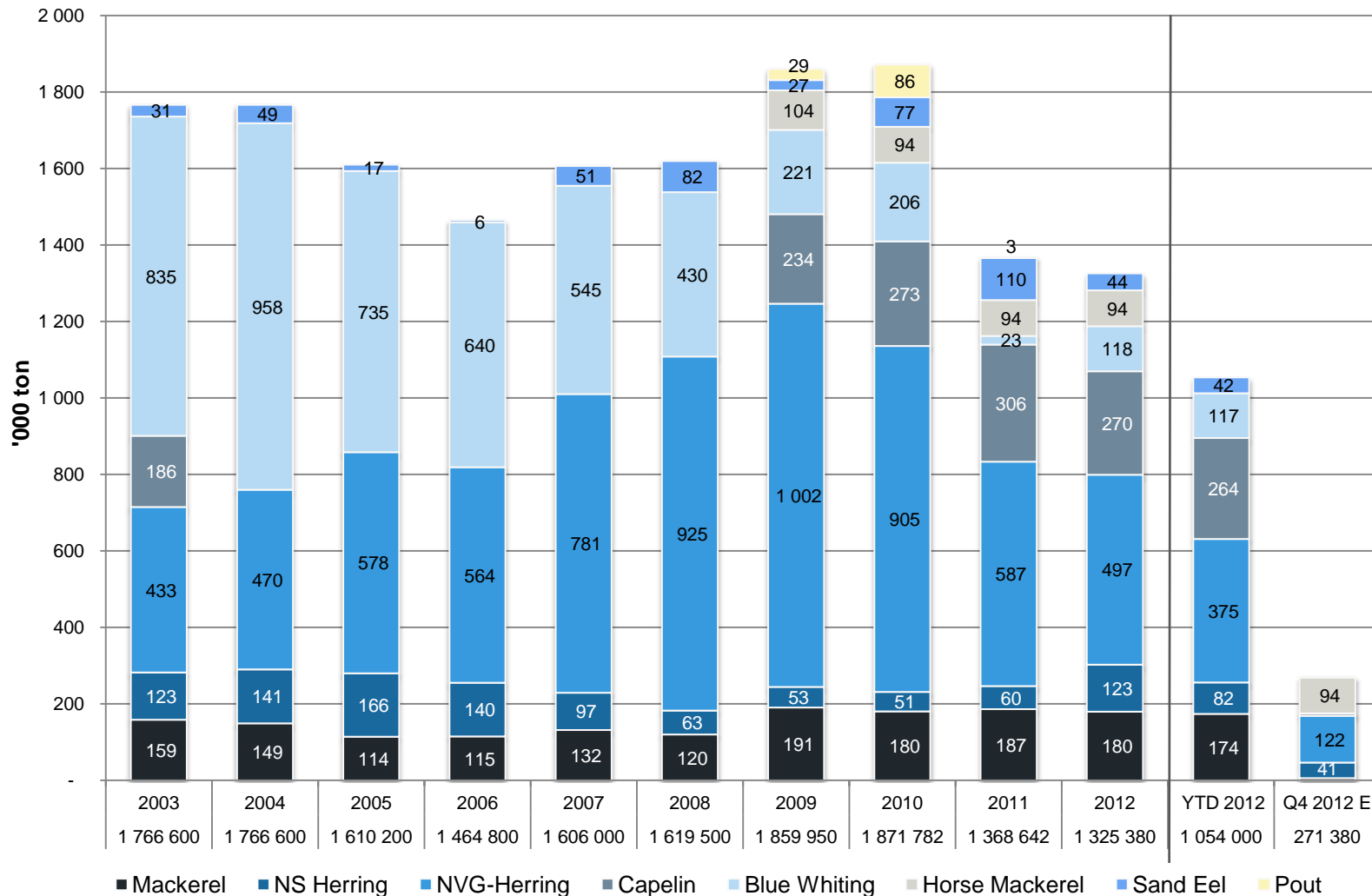
■ Mackerel
 ■ NS Herring
 ■ NVG-Herring
 ■ Blue Whiting
 ■ Capelin
 ■ Sand Eel
 ■ Pout
 ■ Horse Mackerel

•2013 EISIS PRELIMINARY expected quotas

- Capelin is NOT including fisheries in Iceland zone, both winter and summer
- No agreement done on mackerel with Iceland/Faroe. Quota is only estimate still
- Sand Eel quota to be settle in the spring 2013

Norwegian pelagic quotas 2003~2012

Source: NSSL/ICES



Welcon AS

Norway/UK/Ireland	Q3 12	Q3 11	YTD 2012	YTD 2011	2012E	2011
Welcon	54	64	311	336	400	424
Hordafor	30	30	121	102	180	160
Total ('000 tons)	84	94	432	438	580	584

All volume based on 100%.

- Seasonal low production in Q3
- High fishmeal and fish oil prices to be expected due to under supply
 - Very low quota in Peru
- Limited unsold stock globally
- ICES recommendation for 2013 quota for North Atlantic
 - NVG Herring 619,000mt (833,000mt)
 - NS Herring 465,000mt (405,000mt)
 - Blue Whiting 643,000mt (391,000mt)
 - Capelin - Barent sea 200,000mt (320,000mt)
 - Norway Pout 393,000mt (101,000mt)

Pelagic North Atlantic

Norway Pelagic ASA



Pelagic production – North Atlantic



Norway Pelagic ASA

- EBITDA of MNOK -13 compared to MNOK 41 in Q3 2011. EBITDA YTD Q3 of MNOK 3 against MNOK 76 (proforma) YTD Q3 2011.
- 40% down on prices for mackerel 2012. Correction to 2011 price increase, and an effect of increased supply from Iceland and the Faroe Islands.
- The fall in prices has resulted in significant reduction in margins for mackerel compared with last year.
- Lower raw material quantity available, total raw material input of 60,000 MT in Q3 2012 vs 80,000 MT in Q3 2011.
- Reduction in quotas from NVG kept prices of herring products at a stable level.

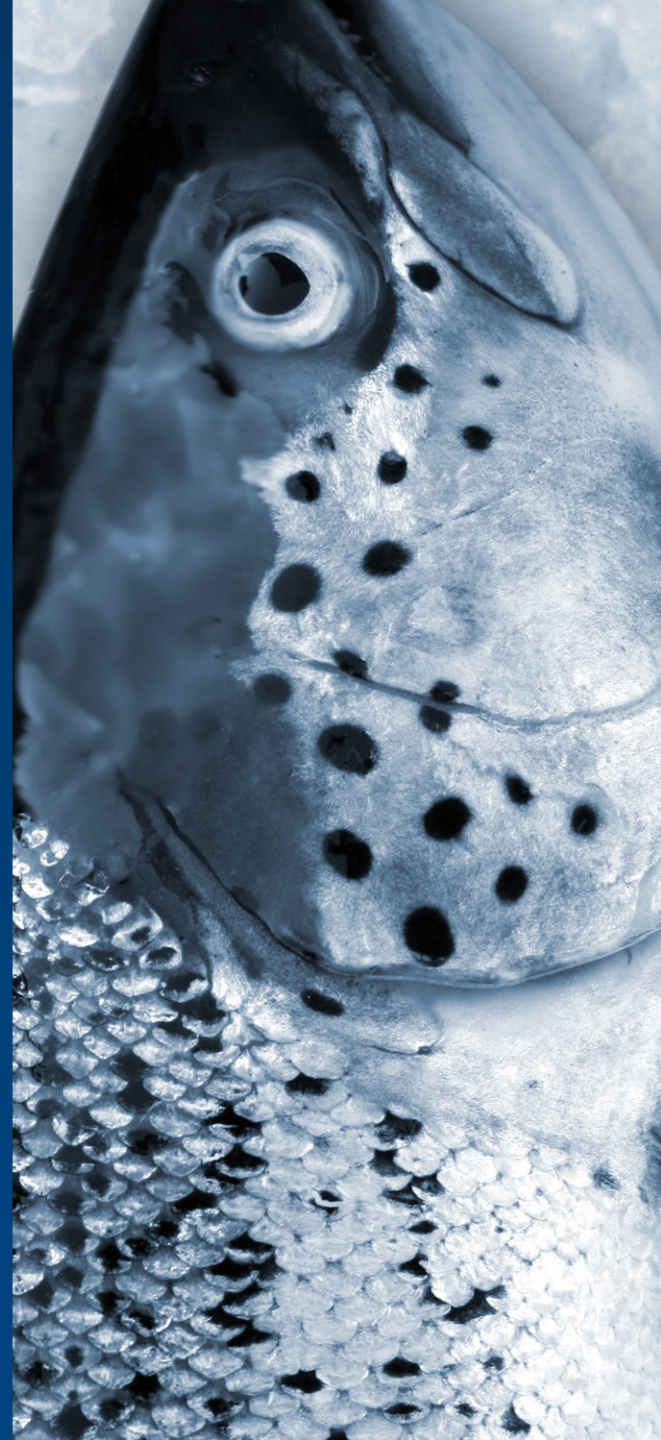


Volume (Ton)	Q3 12	Q3 11	YTD 12	YTD 11	2012E
Raw material intake	60,000	80,000	277,000	306,000*	430,000

* Proforma

Salmon

Lerøy Seafood Group ASA



Production capacities

- Second largest salmon producer in the world.
- 130 licenses for salmon farming in Norway.

Global distribution network

- Head office in Bergen
- National distribution and processing in Norway, Sweden, Finland, France, Portugal, and Turkey
- Branch offices in key markets (France, Japan, China and USA)
- 12.7% (12.3%) share of Norwegian seafood export value
- 16.9% (17.6%) of Norwegian salmon export
- 25.0% (28.4%) of Norwegian value added salmon export

Total of 1,958 employees

- Sales and distribution 455
- Production and farming 1,503
- Associates 407 (not consolidated)

Lerøy Seafood Group ASA

Salmon/trout farming



Company	Ownership share	Licences No	Mill. smolt individuals	2010 GWT	2011 GWT	2012E GWT	2013E GWT
Lerøy Midnor AS	100 %	30	9,5	34 000	35 900	35 000	36 000
Lerøy Aurora AS	100 %	17	7,5	20 300	18 100	19 000	22 000
Lerøy Hydrotech AS	100 %	24	7,0	25 200	26 400	26 500	27 000
Lerøy Vest AS	100 %	34	14,2	34 300	34 500	38 500	39 000
Sjøtroll Havbruk AS*)	50,71 %	25	8,4	3 000	21 700	33 000	30 000
Total Norway		130	46,6	116 800	136 600	152 000	154 000
Norskott Havbruk AS (UK)**)	50 %		7,0	13 500	10 900	13 000	12 500
Total			53,6	130 300	147 500	165 000	166 500

 Consolidated, farming

 Affiliated, farming

*) Acquired and consolidated as from November 2010

**) LSG's share

Financials

Q3 2012



Volume by products

Q3 2012

Catch and purchase

Figures in 1.000 tons	Q3 12 *	Q3 11	YTD Sept 12	YTD Sept 11	2012E*	2011
Chile own catch	2	3	53	21	67	27
Chile purchase	5	3	95	53	126	60
Peru own catch	37	45	241	367	270	530
Peru purchase	28	34	112	172	128	236
Norway/UK purchase	85	64	409	336	580	424
TOTAL	156	149	911	949	1 171	1 275

Volumes sold

Figures in 1.000	Q3 12 *	Q3 11	YTD Sept 12	YTD Sept 11	2012E *	2011	AUSS share Q3	AUSS share 2012E
Fishmeal and oil (tons)	123	89	305	245	370	290	76	230
Frozen products (tons)	6	2	30	15	31	18	4	18
Canning (cases)	664	598	1 999	2 231	2 500	3 018	644	2 400
Salmon (tons)	37,0	36,0	112,0	97,1	152	136,7	37,0	152

*Welcon group 100% volumes (incl. 100% of Hordafør Group). FoodCorp (Chile) includes 100% of MarFood volumes

Results

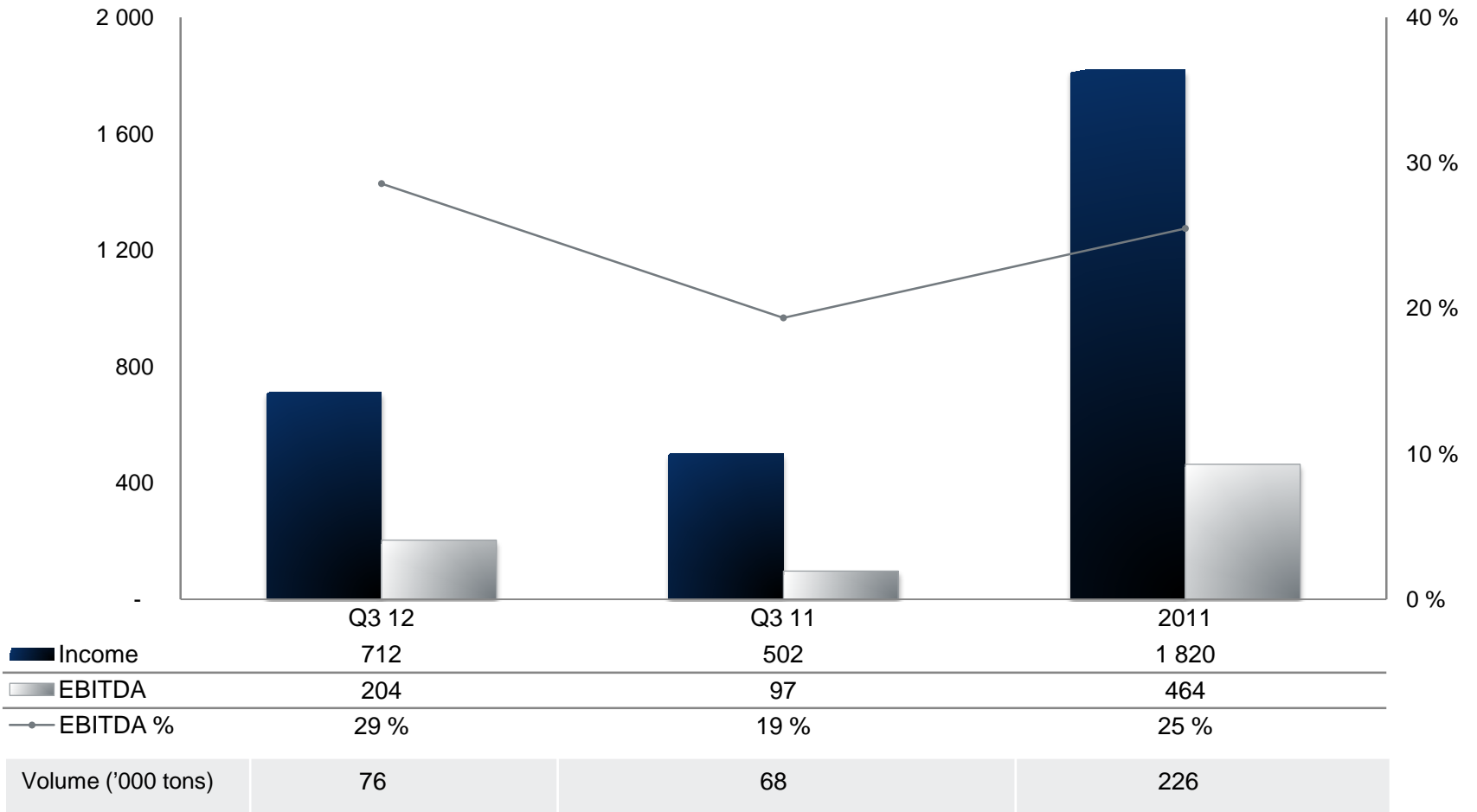
Q3 2012

All figures in NOK 1.000	Q3 12	Q3 11	YTD Sept 12	YTD Sept 11	2011
Operating income	3 073 735	2 951 466	8 943 993	9 551 539	12 161 571
Operating expenses	2 747 487	2 551 459	7 884 224	7 744 503	10 115 798
EBITDA before fair value adj.biomass	326 248	400 007	1 059 769	1 807 036	2 045 773
Depreciation and amortisation	136 200	125 007	407 043	376 328	507 749
Impairment	-1 930	5 201	27 094	278	4 590
EBIT before fair value adj.biomass	191 978	269 799	625 632	1 430 430	1 533 434
Fair value adjustment biomass	-54 057	-143 098	-48 739	-637 624	-615 767
Operating profit	137 921	126 701	576 893	792 806	917 667
Income from associated companies	-8 539	-17 479	-24 735	21 325	45 793
Net interest expenses	-52 115	-47 618	-150 942	-146 389	-183 829
Net other financial items (incl agio/disagio)	21 928	-13 746	47 819	-9 507	-7 194
Profit before tax	99 195	47 858	449 035	658 235	772 437
Income tax expenses	-44 704	-24 783	-149 198	-206 839	-245 773
Net profit	54 491	23 075	299 837	451 396	526 664
Earnings per share	0,215	0,09	1,08	1,59	1,82
Earnings per share excl. fair value adj. biomass	0,335	0,41	1,19	3,00	3,19

Fishmeal and oil

Q3 2012

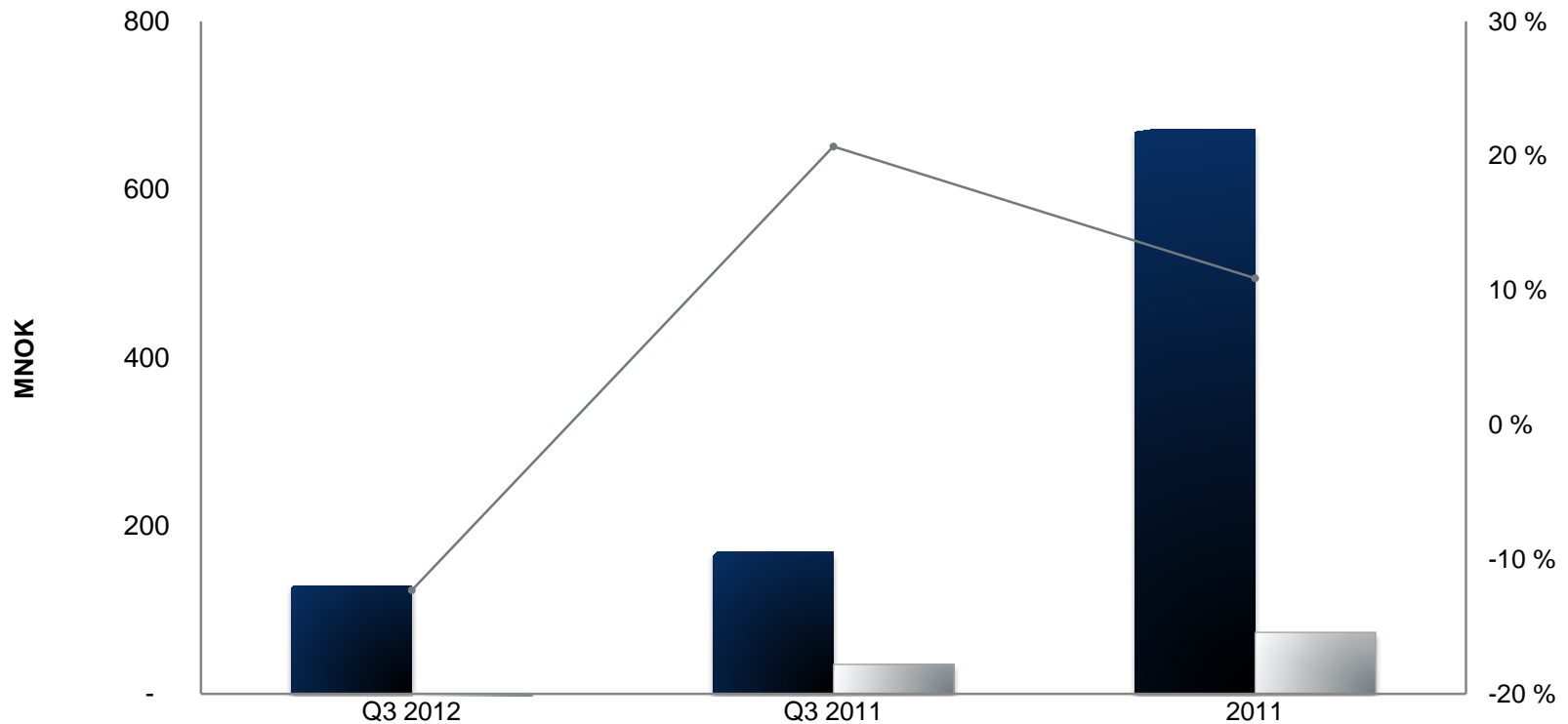
Fishmeal and oil



Human consumption

Q3 2012

HUMAN CONSUMPTION

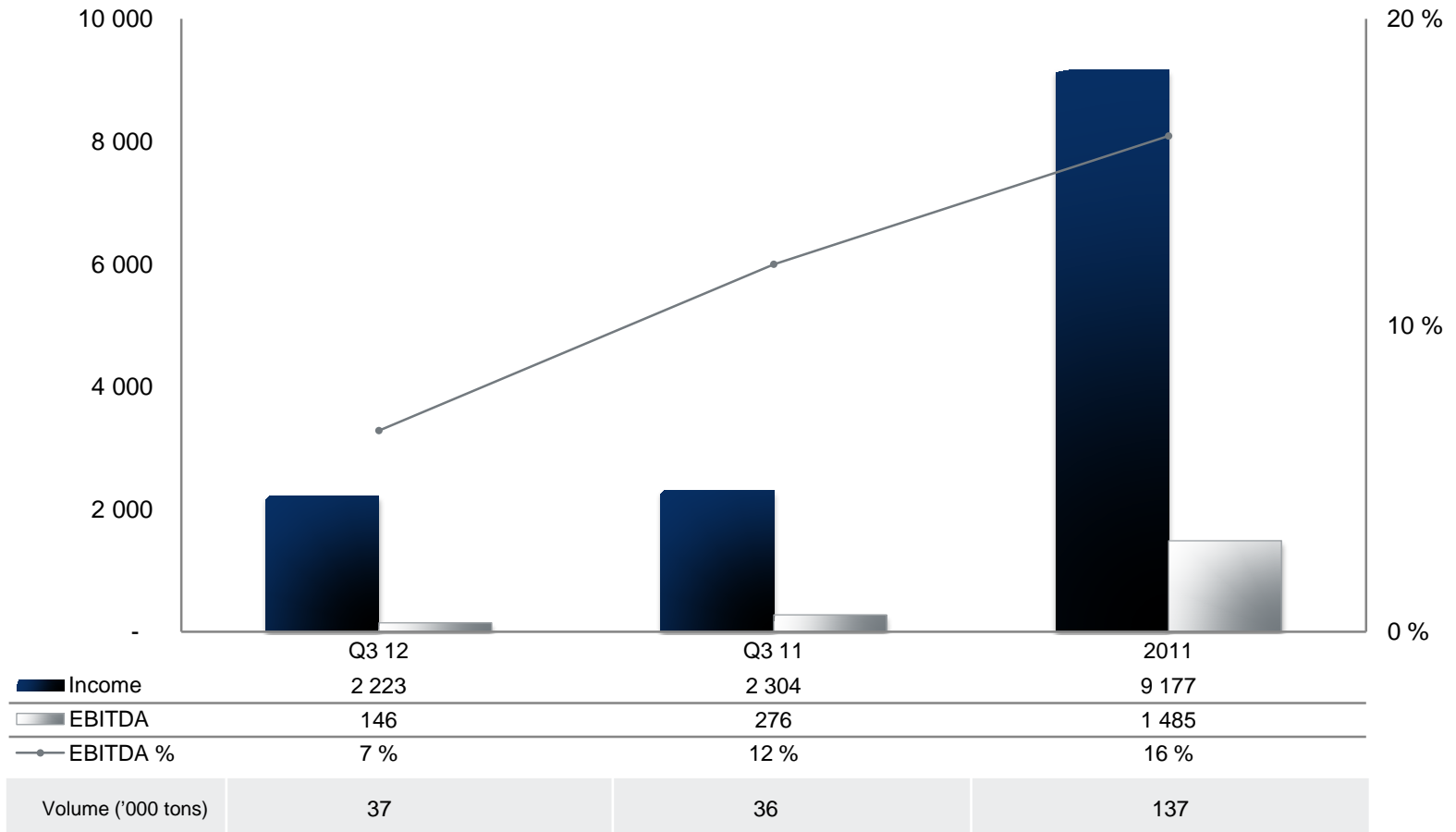


Income	128	169	671
EBITDA	-16	35	73
EBITDA margin	-12 %	21 %	11 %
Frozen ('000 tons)	4	2	18
Canning ('000 cases)	644	599	3018

Salmon

Q3 2012

Salmon



Balance

Q3 2012

All figures in NOK 1.000	30.09.2012	30.09.2011	31.12.2011
Intangible assets	6 178 223	6 033 511	6 082 817
Fixed assets	4 083 674	3 824 777	3 980 271
Financial assets	1 222 684	1 125 175	1 252 273
Inventories	3 078 053	3 045 250	3 284 724
Receivables	1 840 354	1 720 658	1 591 462
Bank balance	2 128 642	2 328 776	2 382 938
Total assets	18 531 630	18 078 147	18 574 485
Total equity	9 127 050	9 049 458	9 199 608
Provisions for commitments	1 905 669	1 821 348	1 835 766
Other long term liabilities	4 568 597	4 353 497	4 317 617
Current liabilities	2 930 314	2 853 844	3 221 494
Total equity and liabilities	18 531 630	18 078 147	18 574 485
Equity ratio	49 %	50 %	50 %
Net interest bearing debt (NIBD)	3 779 119	3 142 244	3 361 254

Cash flow statement

Q3 2012

All figures in NOK 1.000	Q3 2012	Q3 2011	YTD Sept 12	YTD Sept 11	2011 (audited)
Net cash flow from operating activities	319 133	654 243	740 546	930 591	1 031 654
Net cash flow from investing activities	-128 953	-133 889	-607 710	-478 525	-773 431
Net cash flow from financing activities	-67 086	-338 718	-387 132	-933 844	-685 839
Net change in cash and cash equivalents	123 094	181 636	-254 296	-481 778	-427 616
Cash and cash equivalents at beginning of period	2 005 548	2 147 140	2 382 938	2 810 554	2 810 554
Cash and cash equivalents at period end	2 128 642	2 328 776	2 128 642	2 328 776	2 382 938

Net dividend paid in June 2012 = NOK 358 million

Market outlook



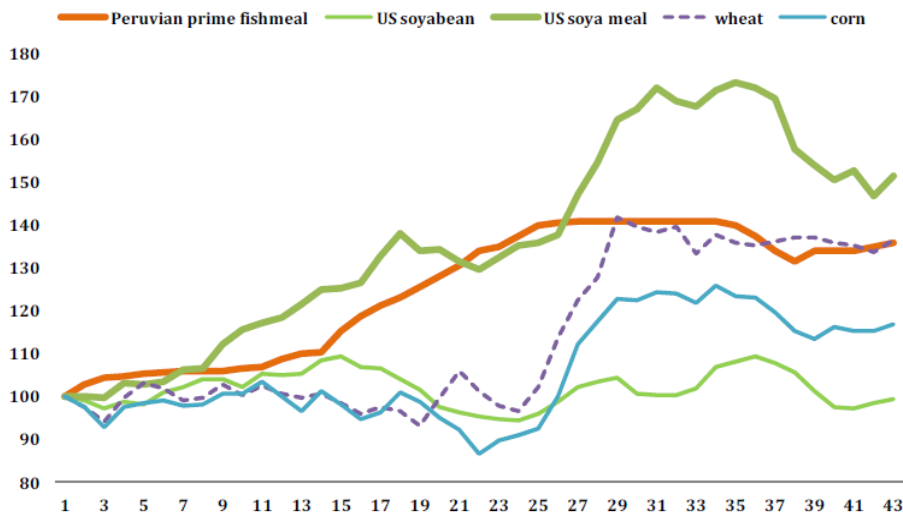
Fishmeal

Weekly Fish meal production

Regions	Week43		Week42		Same Week 2011		Cumulative	Cumulative
	22.10.12	28.10.12	15.10.12	21.10.12	25.7.11	31.7.11	2012	2011
Chile*	15531		11198		14469		343843	429880
Peru	0		0		0		735305	1126346
Danmark/Norway*	872		2284		462		88008	174020
Iceland/North Atlantic*	2336		1529		1922		165725	120789
Total	18739		15011		16853		1332881	1851035

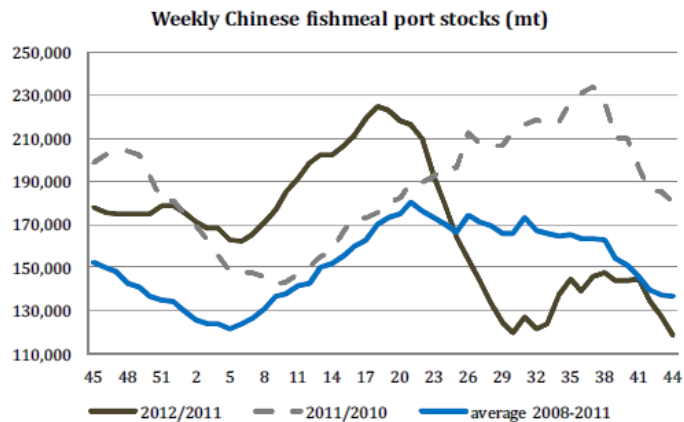
Source: IFFO. All numbers are preliminary and subject to revision *Includes Salmon-delivered meal *Includes U.K. Ireland and Faroe Islands

Commodities weekly prices

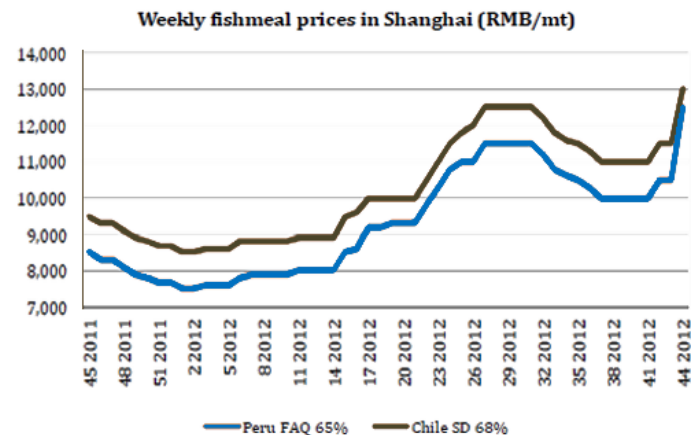


- Fishmeal market is strongly impacted by reduced supply: World production is strongly down by 500,000 tons as of Oct. 30th, -28% compared to same period last year.
- Imarpe announced the 2nd season quota in Peru to be 810,000 MT vs 2.5 million MT for the same season 2011.
- About 60,000 MT presold (Peru) for next season.
- Market outlook is very bullish for the next 6 months, or until supply conditions have normalized in South America.
- Soya prices have had the strongest growth by most commodities so far this year.

Fishmeal



Source: IFFO/ JCI



Source: IFFO/ JCI

Main market – China

- Stocks in China are currently very low at 116,960 tons as of November 1st., and expected to pass below the critical level of 100,000 tons before the end of the year.
 - Consumption reduced to 18,000 MT last week as expected for the season.
- Domestic prices in China have increased by 17% in 2 days, to reach historical highs of
 - USD 2,140/MT ex warehouse - Super Prime
 - USD 1,900/MT ex warehouse - Standard.
- Soya, sunflower and corn market is still firm as extreme weather again jeopardizing crops in South America.
- Fishmeal/soyameal ratio increased to 3.18

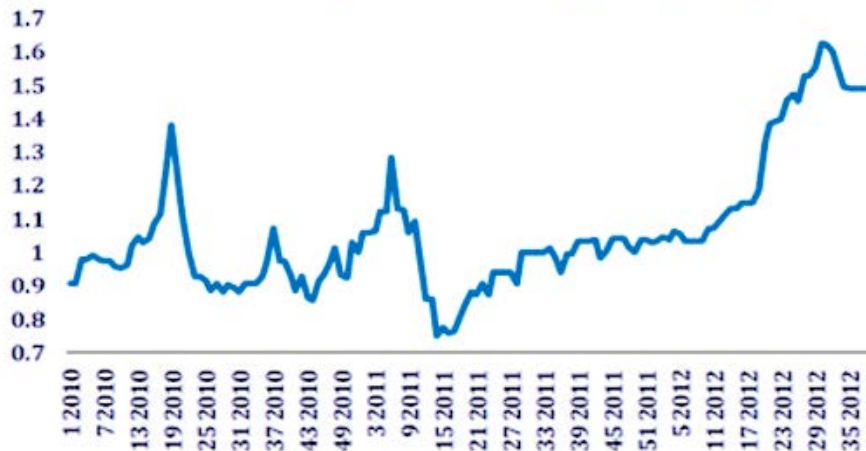
Fish oil

Weekly Fish oil production

Regions	Week43		Week42		Same Week 2011		Cumulative	Cumulative
	22.10.12	28.10.12	15.10.12	21.10.12	25.7.11	31.7.11	2012	2011
Chile*	2 708		1 868		2 536		92 592	103 687
Peru	-		-		-		162 700	201 622
Danmark/Norway*	452		1 144		242		36 110	64 741
Iceland/North Atlantic*	925		640		1 139		65 553	59 215
Total	4 085		3 652		3 917		356 955	429 265

Source: IFFO, All numbers are preliminary and subject to revision *Includes Salmon-delivered oil *Includes U.K. Ireland and Faroe Islands

C&F fish oil/rapeseed oil prices ratio in Rotterdam (Netherlands) (US\$/mt)



Source: IFFO

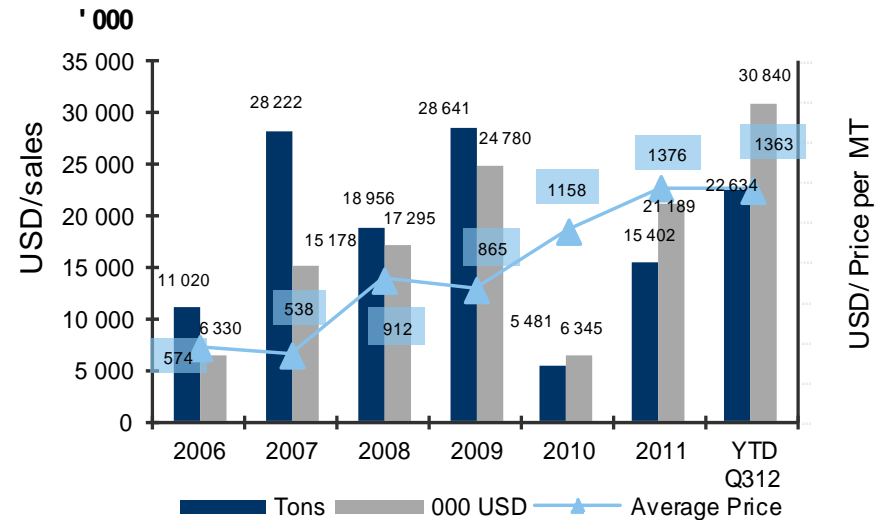
- World production of fish oil down by 17% compared to same period of 2011.
- Supply for the next 6 months will be impacted by the reduced quota of anchovy in Peru.
- Prices for feed grade have been stable but expected to increase in the coming months to over the USD 2,000/MT FOB Peru level.
- Outlook is firm with limited stocks and production.
- Ratio fishoil/rapeoil has stabilized at 1.5 or more.

FoodCorp S.A.

Frozen fish

- Merged companies have focused into frozen.
- MarFood amongst the leaders in the industry.
- Average price:
 - ✓ USD/MT YTD-12: 1,363 (vs YTD-11: 1,383)
 - ✓ All year production sold.

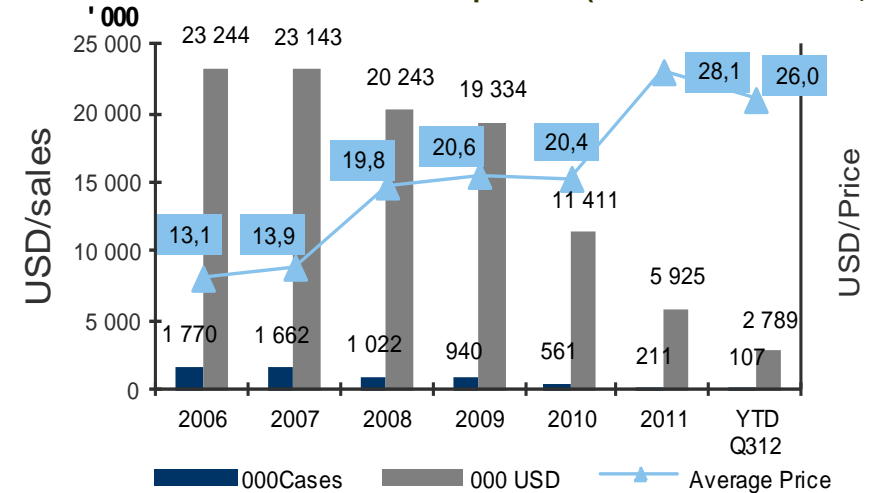
Frozen fish sales and prices - (Year 2012: 100% MarFood)



Canned fish

- Lower production due to higher usage in frozen (higher contribution per ton of fish).
- Prices lower due to imports from China and Peru. Expect to stay in actual levels.
- Average price:
 - ✓ USD/case YTD-12: 26.0 (vs YTD-11: 28.8)

Canned fish sales and prices - (Year 2012: 100% MarFood)



Source: FoodCorp SA

Atlantic salmon consumption Q3 2012

Consumption	Q3 2010 (tons)	Q3 2011 (tons)	Change 2011	Q3 2012 (tons)	Change 12
EU	180 986	200 745	11 %	221 567	10 % *
Others	78 836	99 130	26 %	119 288	20 %
Russia	24 066	31 689	32 %	37 398	18 %
USA	61 630	78 525	27 %	87 909	12 %
Japan	7 269	10 646	46 %	16 775	58 %
In total	352 787	420 735	19 %	482 938	15 %

Figures as per
26.10.12,
Source: Kontali

* Estimated

Atlantic salmon - Supply (in tons WFE)

	2009	2010	Change 09-10	2011	Change 10-11	2012	Change 11-12	2013	Change 12-13
Norway	855 700	944 600	10,4 %	1 005 600	6,5 %	1 166 200	16,0 %	1 147 600	-1,6 %
United Kingdom	144 800	141 800	-2,1 %	154 700	9,1 %	153 300	-0,9 %	144 700	-5,6 %
Faroe Islands	47 100	41 800	-11,3 %	56 300	34,7 %	64 200	14,0 %	64 500	0,5 %
Ireland	14 800	17 800	20,3 %	16 000	-10,1 %	15 600	-2,5 %	12 000	-23,1 %
Total Europe	1 062 900	1 146 000	7,8 %	1 232 600	7,6 %	1 399 900	13,6 %	1 370 300	-2,1 %
Chile	239 100	129 600	-45,8 %	221 000	70,5 %	376 200	70,2 %	427 600	13,7 %
Canada	115 400	118 000	2,3 %	110 000	-6,8 %	121 500	10,5 %	106 000	-12,8 %
Australia	32 200	33 000	2,5 %	36 000	9,1 %	36 500	1,4 %	37 000	1,4 %
USA	16 400	18 000	9,8 %	18 300	1,7 %	19 600	7,1 %	19 500	-0,5 %
Others	1 200	1 400	16,7 %	2 100	50,0 %	3 500	66,7 %	7 000	100,0 %
Total America	404 300	300 000	-25,8 %	387 400	29,1 %	557 300	43,9 %	597 100	7,1 %
Total World-wide	1 467 200	1 446 000	-1,4 %	1 620 000	12,0 %	1 957 200	20,8 %	1 967 400	0,5 %

Avg Q3 12 NOK 25.32
vs avg Q3 11 NOK
25.84 (-2 %)
Source: NOS

Figures as per
08.11.12
Source: Kontali

Conclusion

- Seasonal low for pelagic activities.
- Strong prices for fishmeal and oil in Q3.
- Challenging markets for salmon.
- 2nd season quota for fishery in Peru, substantially lower vs same season 2011.
- Strong markets going forward, particularly within fishmeal and oil segment.
- Limited or negative growth in global salmon supply combined with strong demands, gives a strong outlook for 2013.

Thank You



Disclaimer

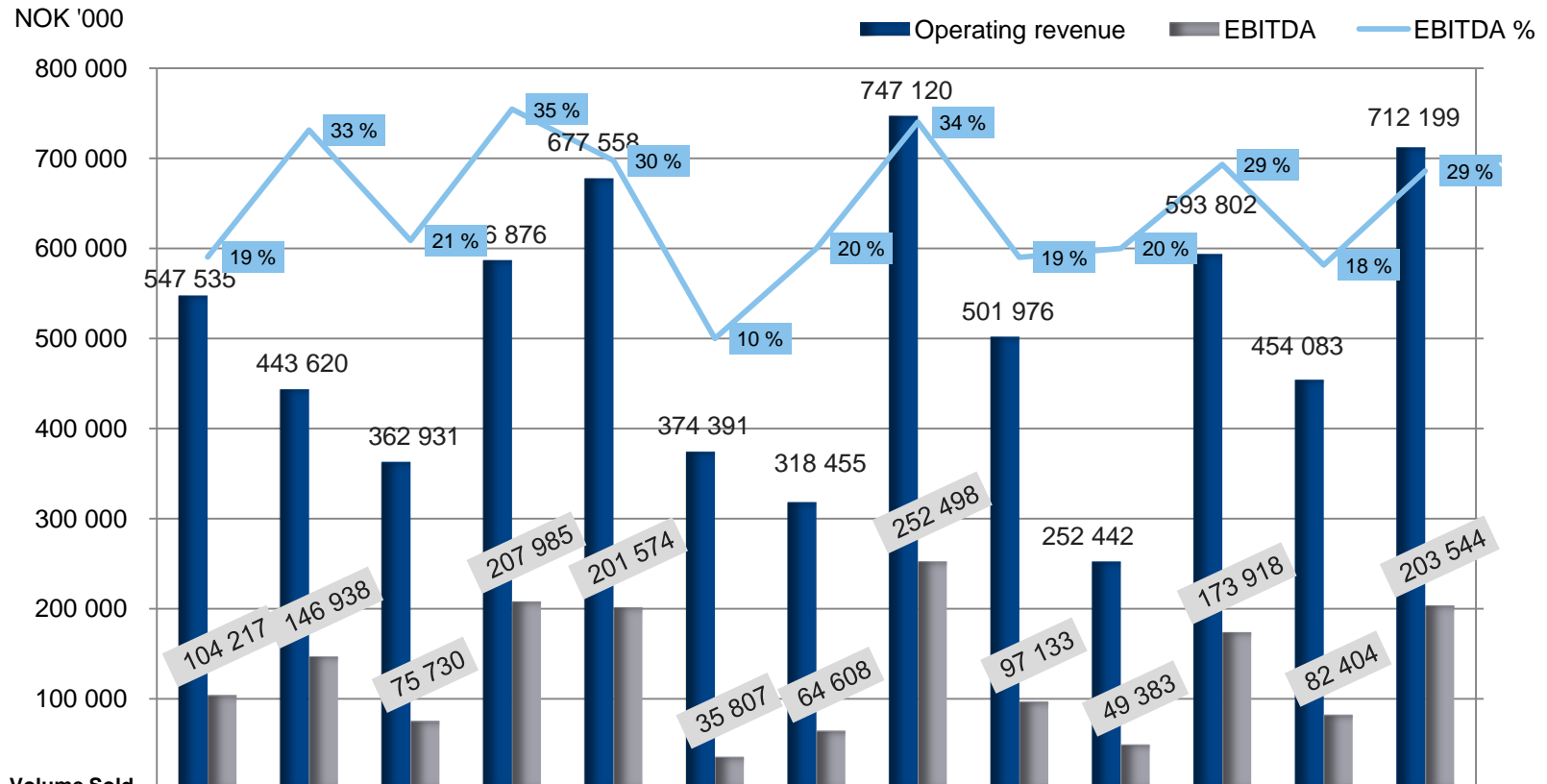
- This Presentation has been produced by Austevoll Seafood ASA (the “Company” or “Austevoll”) solely for use at the presentation to the market held in connection with the announcement of third quarter results for 2012.
- This document contains certain forward-looking statements relating to the business, financial performance and results of the Company and/or the industry in which it operates. Forward-looking statements concern future circumstances and results and other statements that are not historical facts, sometimes identified by the words “believes”, “expects”, “predicts”, “intends”, “projects”, “plans”, “estimates”, “aims”, “foresees”, “anticipates”, “targets”, and similar expressions. The forward-looking statements contained in this Presentation, including assumptions, opinions and views of the Company or cited from third party sources are solely opinions and forecasts which are subject to risks, uncertainties and other factors that may cause actual events to differ materially from any anticipated development. Neither The Company or any of their respective group of companies or any such person’s officers or employees provides any assurance that the assumptions underlying such forward-looking statements are free from errors nor does any of them accept any responsibility for the future accuracy of the opinions expressed in this Presentation or the actual occurrence of the forecasted developments. The Company assumes no obligation, except as required by law, to update any forward-looking statements or to conform these forward-looking statements to our actual results.
- An investment in the company involves risk, and several factors could cause the actual results, performance or achievements of the company to be materially different from any future results, performance or achievements that may be expressed or implied by statements and information in this presentation, including, among others, risks or uncertainties associated with the company’s business, segments, development, growth management, financing, market acceptance and relations with customers, and, more generally, general economic and business conditions, changes in domestic and foreign laws and regulations, taxes, changes in competition and pricing environments, fluctuations in currency exchange rates and interest rates and other factors.
- Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this presentation. the company does not intend, and does not assume any obligation, to update or correct the information included in this presentation.
- No representation or warranty (express or implied) is made as to, and no reliance should be placed on, any information, including projections, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and, accordingly, none of the Company or any of their group companies or any such person’s officers or employees accepts any liability whatsoever arising directly or indirectly from the use of this document.
- By attending the quarterly presentation or upon reading the Presentation you acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company’s business.
- This Presentation is dated 13.11.2012. Neither the delivery of this Presentation nor any further discussions of the Company with any of the recipients shall, under any circumstances, create any implication that there has been no change in the affairs of the Company since such date.

Appendix



Fishmeal and fish oil

Q3 2012



Volume Sold (tons)

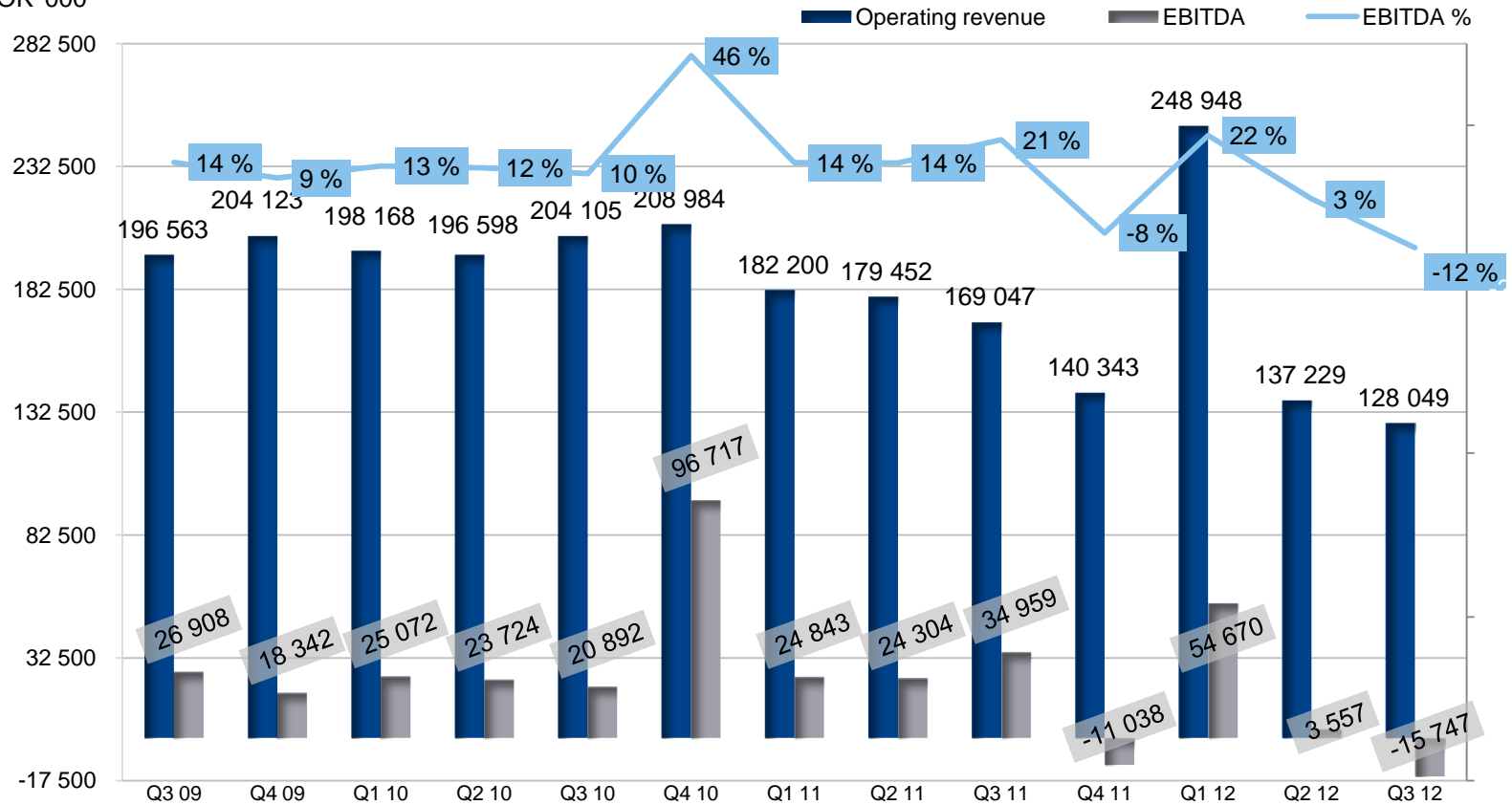
	Q3 09	Q4 09	Q1 10	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11	Q3 11	Q4 11	Q1 12	Q2 12	Q3 12
Fishmeal	67 698	53 955	31 423	48 241	53 470	27 818	24 464	74 144	52 407	28 229	57 291	37 447	54 211
Fish Oil	21 115	12 011	14 465	13 685	16 254	9 332	10 582	16 090	15 093	5 440	16 658	9 701	14 483
Protein*	-	-	-	-	-	-	-	-	-	-	3 606	2 783	7 711
Associated	-	-	-	-	-	-	-	-	-	-	-	-	-

*Protein concentrates and Oil

Human consumption

Q3 2012

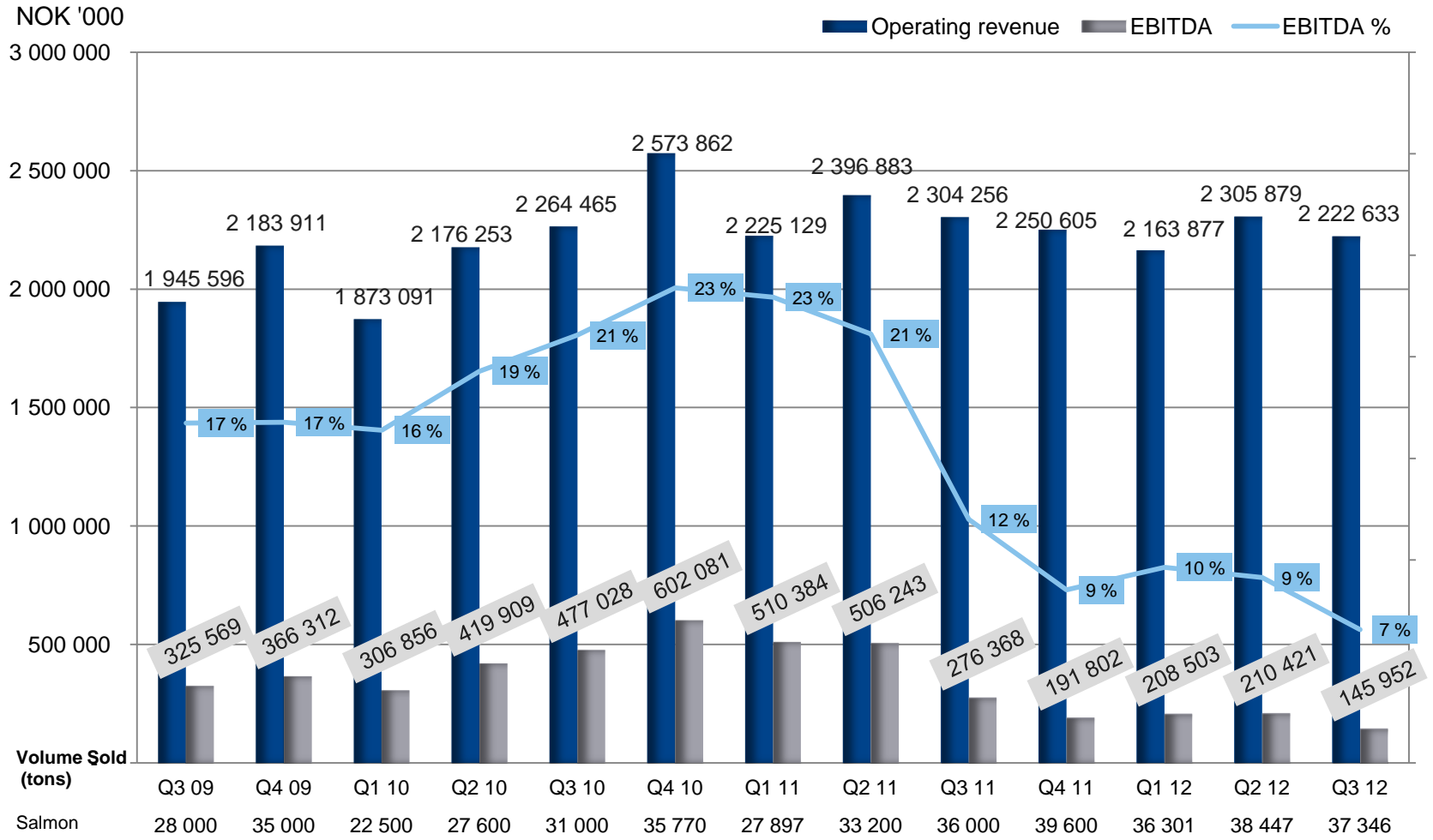
NOK '000



Canning (cases)	454 441	460 611	436 456	430 713	330 145	337 400	838 244	794 103	598 878	786 983	861 858	432 165	644 432
Frozen (tons)	5 748	5 405	907	201	3 644	729	4 926	7 507	2 323	3 133	10 267	4 954	3 688
HC/LC Omega3	349	362	420	533	442	136	-	-	-	-	-	-	-

Salmon

Q3 2012



Norway Pelagic ASA (100% figures)

AUSS's share = 43.3%

NOKm	Q3 2012	Q3 2011	YTD Q3 2012	YTD Q3 2011 (PF)	2011 (PF)
Revenues	544	639	2 308	2 574	4 241
EBITDA	-13	41	3	76	188
EBIT bef adj biom	-26	30	-39	40	127
EBIT	-26	30	-39	40	127
Pre tax	-42	19	-86	16	90
Balance sheet			30.09.2012	30.09.2011*	31.12.2011
Intangible assets			323	292	320
Tangible fixed assets			778	752	773
Inventories			658	853	787
Other current assets			469	721	611
Total assets			2 228	2 618	2 491
Equity			962	975	1 029
Debt			1 266	1643	1 462
Total equity and debt			2 228	2 618	2 491
Net interest bearing debt			543	918	1 053

* Balance pr 30.09.2011 (not proforma)

Norskott Havbruk AS (100% figures)

LSG's share = 50.0%

NOKm	Q3 2012	Q3 2011	YTD Q3 2012	YTD Q3 2011	2011
Revenues	255	155	701	550	797
EBITDA	23	33	81	169	175
EBIT bef adj biom	10	21	41	131	124
EBIT	10	-24	37	58	34
Pre tax	8	-25	33	54	28
Volumes (gwt)	7,3	4,5	20,5	14,3	21,9
EBIT/kg	1,4	4,7	2,0	9,1	5,7
Balance sheet			30.09.2012	30.09.2011	31.12.2011
Licences, goodwill			360	354	360
Tangible fixed assets			206	191	191
Inventories			503	571	530
Other current assets			122	91	121
Total assets			1 191	1 207	1 201
Equity			588	595	586
Debt			603	612	615
Total equity and debt			1 191	1 207	1 201
Net interest bearing debt			359	351	370

Br. Birkeland AS (100% figures)

AUSS's share = 49.99%

NOKm	Q3 2012	Q3 2011	YTD Q3 2012	YTD Q3 2011	2011
Revenues	86	98	241	293	419
EBITDA	23	17	39	96	137
EBIT before adj.biomass	15	8	15	71	104
EBIT	2	-18	12	19	43
Pre tax	0	-22	1	7	28

Balance sheet	30.09.2012	30.09.2011	31.12.2011
Intangible assets	141	143	142
Tangible fixed assets	297	293	287
Inventories	120	123	136
Other current assets	82	96	113
Total assets	639	655	678
Equity	186	165	257
Debt	453	490	421
Total equity and debt	639	655	678
Net interest bearing debt	355	304	258

- 2 Pelagic purse seiner with maximum quotas
- 7 salmon licenses (IFRS adjusted)
- All shares booked at cost price*